

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

MIDLAND CENTRAL APPR DIST(IUP)  
PO BOX 908002  
MIDLAND TX 79708-0002  
FAX 432-689-7185  
432-699-4991

ET S PERMIAN P/L CO (ETC) (30)  
% KE ANDREWS & COMPANY  
2424 RIDGE ROAD  
ROCKWALL TX 75087



APPRAISAL YEAR 2026  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/26/2026 AT: 9:00 AM  
MIDLAND CENTRAL APPRAISAL DIST  
4631 ANDREWS HIGHWAY  
MIDLAND, TEXAS 79703  
FOR I-U-P QUESTIONS CALL  
PRITCHARD & ABBOTT AT  
T-325-482-9188  
Protest Deadline: 6-01-2026  
ARB Hearing: 6-26-2026  
Owner: 704344 151  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION |       | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION               |                                |
|-------------------------------|-------|---------------------|---------------------|------------------------------------|--------------------------------|
| MIDL CO I&S                   | 145D1 | 2,433,640           | 2,368,820           | SEQ: 9900010                       | Type: PERSONAL Owner #: 704344 |
| MIDL CO M&O                   | 145D1 | 2,433,640           | 2,368,820           | Legal: 5.818 MI 16" STL P/L        |                                |
| GREENWOOD I&S                 | 145D1 | 2,433,640           | 2,368,820           | 2016                               |                                |
| GREENWOOD M&O                 | 145D1 | 2,433,640           | 2,368,820           |                                    |                                |
| MIDL HOSP I&S                 | 145D1 | 2,433,640           | 2,368,820           |                                    |                                |
| MIDL HOSP M&O                 | 145D1 | 2,433,640           | 2,368,820           |                                    | Agent: 040                     |
| Deductions: (145D1) = HB9     |       | EXEMPTION           |                     | Category: J6                       | PIPELINES - PIPE SEGMENTS      |
|                               |       |                     |                     | Rendered:                          | No                             |
| Taxing Units                  |       | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |                                |
| MIDL CO I&S                   |       | 2,433,640           | 125,000             | 2,243,820                          |                                |
| MIDL CO M&O                   |       | 2,433,640           | 125,000             | 2,243,820                          |                                |
| GREENWOOD I&S                 |       | 2,433,640           | 125,000             | 2,243,820                          |                                |
| GREENWOOD M&O                 |       | 2,433,640           | 125,000             | 2,243,820                          |                                |
| MIDL HOSP I&S                 |       | 2,433,640           | 125,000             | 2,243,820                          |                                |
| MIDL HOSP M&O                 |       | 2,433,640           | 125,000             | 2,243,820                          |                                |

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MICHELLE L BERDEAUX RPA CCA  
Chief Appraiser

| MINERAL APPRAISAL INFORMATION                                                                  | LAST YEAR                                                      | PROPOSED 2026                                                  | PROPERTY DESCRIPTION                                                                                                                                                         |
|------------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| MIDL CO I&S<br>MIDL CO M&O<br>GREENWOOD I&S<br>GREENWOOD M&O<br>MIDL HOSP I&S<br>MIDL HOSP M&O | 103,830<br>103,830<br>103,830<br>103,830<br>103,830<br>103,830 | 100,810<br>100,810<br>100,810<br>100,810<br>100,810<br>100,810 | SEQ: 9900015 Type: PERSONAL Owner #: 704344<br>Legal: .477 MI 10" STEEL PIPELINE<br>2017<br><br>Agent: 040<br><br>Category: J6 PIPELINES - PIPE SEGMENTS<br><br>Rendered: No |
| Taxing Units                                                                                   | Last Year's Taxable                                            | Proposed Deductions                                            | Proposed Taxable (Less Deductions)                                                                                                                                           |
| MIDL CO I&S<br>MIDL CO M&O<br>GREENWOOD I&S<br>GREENWOOD M&O<br>MIDL HOSP I&S<br>MIDL HOSP M&O | 103,830<br>103,830<br>103,830<br>103,830<br>103,830<br>103,830 | 0<br>0<br>0<br>0<br>0<br>0                                     | 100,810<br>100,810<br>100,810<br>100,810<br>100,810<br>100,810                                                                                                               |

| MINERAL APPRAISAL INFORMATION                                                                  | LAST YEAR                                                      | PROPOSED 2026                                                  | PROPERTY DESCRIPTION                                                                                                                                                         |
|------------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| MIDL CO I&S<br>MIDL CO M&O<br>GREENWOOD I&S<br>GREENWOOD M&O<br>MIDL HOSP I&S<br>MIDL HOSP M&O | 172,540<br>172,540<br>172,540<br>172,540<br>172,540<br>172,540 | 167,850<br>167,850<br>167,850<br>167,850<br>167,850<br>167,850 | SEQ: 9900020 Type: PERSONAL Owner #: 704344<br>Legal: .656 MI 12" STEEL PIPELINE<br>2017<br><br>Agent: 040<br><br>Category: J6 PIPELINES - PIPE SEGMENTS<br><br>Rendered: No |
| Taxing Units                                                                                   | Last Year's Taxable                                            | Proposed Deductions                                            | Proposed Taxable (Less Deductions)                                                                                                                                           |
| MIDL CO I&S<br>MIDL CO M&O<br>GREENWOOD I&S<br>GREENWOOD M&O<br>MIDL HOSP I&S<br>MIDL HOSP M&O | 172,540<br>172,540<br>172,540<br>172,540<br>172,540<br>172,540 | 0<br>0<br>0<br>0<br>0<br>0                                     | 167,850<br>167,850<br>167,850<br>167,850<br>167,850<br>167,850                                                                                                               |

| MINERAL APPRAISAL INFORMATION                                                                  | LAST YEAR                                                                  | PROPOSED 2026                                                              | PROPERTY DESCRIPTION                                                                                                                                                          |
|------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| MIDL CO I&S<br>MIDL CO M&O<br>GREENWOOD I&S<br>GREENWOOD M&O<br>MIDL HOSP I&S<br>MIDL HOSP M&O | 1,649,380<br>1,649,380<br>1,649,380<br>1,649,380<br>1,649,380<br>1,649,380 | 1,604,600<br>1,604,600<br>1,604,600<br>1,604,600<br>1,604,600<br>1,604,600 | SEQ: 9900025 Type: PERSONAL Owner #: 704344<br>Legal: 6.271 MI 12" STEEL PIPELINE<br>2017<br><br>Agent: 040<br><br>Category: J6 PIPELINES - PIPE SEGMENTS<br><br>Rendered: No |
| Taxing Units                                                                                   | Last Year's Taxable                                                        | Proposed Deductions                                                        | Proposed Taxable (Less Deductions)                                                                                                                                            |
| MIDL CO I&S<br>MIDL CO M&O<br>GREENWOOD I&S<br>GREENWOOD M&O<br>MIDL HOSP I&S<br>MIDL HOSP M&O | 1,649,380<br>1,649,380<br>1,649,380<br>1,649,380<br>1,649,380<br>1,649,380 | 0<br>0<br>0<br>0<br>0<br>0                                                 | 1,604,600<br>1,604,600<br>1,604,600<br>1,604,600<br>1,604,600<br>1,604,600                                                                                                    |

| Total of all Above Parcels                                                                     |                                                                            |                                                                |                                                                            |  |  |
|------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------------------|--|--|
| Taxing Units                                                                                   | Owner's Last Year's Taxable                                                | Owner's Proposed Deductions                                    | Owner's Proposed Taxable                                                   |  |  |
| MIDL CO I&S<br>MIDL CO M&O<br>GREENWOOD I&S<br>GREENWOOD M&O<br>MIDL HOSP I&S<br>MIDL HOSP M&O | 4,359,390<br>4,359,390<br>4,359,390<br>4,359,390<br>4,359,390<br>4,359,390 | 125,000<br>125,000<br>125,000<br>125,000<br>125,000<br>125,000 | 4,117,080<br>4,117,080<br>4,117,080<br>4,117,080<br>4,117,080<br>4,117,080 |  |  |